

Board Meeting Agenda Item Executive Summary

Supt.'s Office Use Only

Board Meeting 3-18-14

Agenda Consent

Item No. H. 4.

Board Meeting Date:	3/18/2014
Submitted By:	Scott Ward
Item Description:	Monthly Financial Statements

Purpose and Explanation:

The attached statements are the Interim Schedule of Revenues, Expenditures and Change in Fund Balances – Budget to Actual, for the month of February 2014. Please remember these are interim statements and are subject to additional adjustments and corrections. We are requesting the reports be included on the consent agenda to document their acceptance into our Board records.

BUDGETARY IMPACT

Funding Source (Description):	Amount:
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Staff Attorney Review & Approval <i>(For Contracts Only)</i>	Date: _____ Initial: _____	ADDITIONAL INFORMATION Yes: <u> X </u> No: <u> </u>
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DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Month Ending February 28, 2014

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)	Percentage of Budget Expended
		Original	Current			
REVENUES						
Federal Direct	3100	135,000.00	135,000.00	62,979.61	(72,020.39)	
Federal Through State	3200	800,000.00	800,000.00	541,399.62	(258,600.38)	
State Sources	3300	115,879,944.00	113,116,085.16	65,781,237.30	(47,334,847.86)	
Local Sources	3400	88,615,597.59	89,333,809.09	76,365,064.45	(12,968,744.64)	
Transfers In:						
Capital Projects	3630	6,050,000.00	6,050,000.00	37,389.98	(6,012,610.02)	
Other Financing Sources	3740				0.00	
Beginning Fund Balance		30,140,384.79	30,140,384.79	30,140,384.79		
Total Revenues and Fund Balances		241,620,926.38	239,575,279.04	172,928,455.75	(66,646,823.29)	
EXPENDITURES						
Instruction	5000	119,267,475.54	129,453,144.93	75,251,767.88	54,201,377.05	58.13%
Pupil Personnel Services	6100	11,523,573.60	12,149,382.43	7,346,705.66	4,802,676.77	60.47%
Instructional Media Services	6200	4,526,048.40	4,723,245.55	2,881,747.77	1,841,497.78	61.01%
Instruction and Curriculum Development Services	6300	6,612,777.08	6,853,332.97	4,326,165.59	2,527,167.38	63.12%
Instructional Staff Training Services	6400	1,030,795.47	1,948,490.32	483,149.27	1,465,341.05	24.80%
Instruction Related Technology	6500	3,135,900.81	3,286,970.70	2,143,635.27	1,143,335.43	65.22%
Board	7100	1,278,323.86	1,278,454.88	610,050.86	668,404.02	47.72%
General Administration	7200	802,581.52	823,842.52	530,387.04	293,455.48	64.38%
School Administration	7300	12,663,062.77	13,027,862.00	8,561,302.03	4,466,559.97	65.72%
Facilities Acquisition and Construction	7410	733,030.00	908,201.34	413,300.54	494,900.80	45.51%
Fiscal Services	7500	1,571,949.99	1,614,819.49	966,588.49	648,231.00	59.86%
Food Services	7600				0.00	
Central Services	7700	3,684,796.19	3,805,022.27	2,120,904.07	1,684,118.20	55.74%
Pupil Transportation Services	7800	12,411,549.13	12,866,225.59	7,188,037.01	5,678,188.58	55.87%
Operation of Plant	7900	23,254,898.52	23,774,699.08	15,637,074.68	8,137,624.40	65.77%
Maintenance of Plant	8100	5,389,576.00	5,772,450.85	3,116,537.52	2,655,913.33	53.99%
Administrative Technology Services	8200	1,341,536.89	1,508,312.61	1,089,313.35	418,999.26	72.22%
Community Services	9100	4,136,756.43	4,355,198.60	2,188,861.60	2,166,337.00	50.26%
Total Appropriations		213,364,632.20	228,149,656.13	134,855,528.63	93,294,127.50	59.11%
Transfers Out	9700					
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		28,256,294.18	11,425,622.91	38,072,927.12	(26,647,304.21)	
Total Appropriations and Fund Balances		241,620,926.38	239,575,279.04	172,928,455.75	66,646,823.29	

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOOD SERVICE
For the Month Ending February 28, 2014

	Account Number	Budgeted Amounts		Year To Date	Variance with
		Original	Current	Revenue	Final Budget - Positive (Negative)
REVENUES					
Federal Direct	3100				0.00
Federal Through State	3200	8,927,000.00	8,927,000.00	5,097,321.43	(3,829,678.57)
State Sources	3300	168,800.00	168,800.00	79,116.00	(89,684.00)
Local Sources	3400	3,298,150.00	3,298,150.00	1,712,678.19	(1,585,471.81)
Proceeds from the Sale of Capital Assets	3730				
Loss Recoveries	3740				
Transfers In	3600				0.00
Beginning Fund Balance		3,009,933.02	3,009,933.02	3,009,933.02	
Total Revenues and Fund Balances		15,403,883.02	15,403,883.02	9,899,048.64	(5,504,834.38)
EXPENDITURES					
Food Services: (Function 7600)		Budgeted Amounts		Year To Date	
		Original	Current	Expenditures	
Salaries	100	4,248,000.00	4,413,816.00	2,651,520.51	1,762,295.49
Employee Benefits	200	1,874,300.00	1,901,212.00	1,078,602.43	822,609.57
Purchased Services	300	463,500.00	463,500.00	331,771.08	131,728.92
Energy Services	400	283,500.00	283,500.00	150,842.61	132,657.39
Materials and Supplies	500	4,552,500.00	4,552,500.00	3,131,396.52	1,421,103.48
Capital Outlay	600	90,150.00	90,150.00	84,320.59	5,829.41
Other Expenses	700	432,000.00	432,000.00	243,961.81	188,038.19
Total Expenditures		11,943,950.00	12,136,678.00	7,672,415.55	4,464,262.45
Transfers Out	9700	400,000.00	400,000.00	400,000.00	0.00
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		3,059,933.02	2,867,205.02	1,826,633.09	1,040,571.93
Total Appropriations and Fund Balances		15,403,883.02	15,403,883.02	9,899,048.64	5,504,834.38

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OTHER FEDERAL PROGRAMS
For the Month Ending February 28, 2014

	Account Number	Budgeted Amounts		Actual Amounts	Variance with
		Original	Current		Final Budget - Positive (Negative)
REVENUES					
Federal Direct	3100		377,305.00	3,041,111.22	2,663,806.22
Federal Through State	3200	13,166,392.35	19,389,823.90	11,487,598.16	(7,902,225.74)
State Sources	3300				0.00
Local Sources	3400				0.00
				(1,004.28)	
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Transfers In	3600				0.00
Total Revenues and Fund Balances		13,166,392.35	19,767,128.90	14,527,705.10	(5,238,419.52)
EXPENDITURES					
Instruction	5000	8,692,852.19	11,910,085.24	8,316,569.34	3,593,515.90
Pupil Personnel Services	6100	450,628.00	1,089,620.87	1,400,364.95	(310,744.08)
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300	2,653,612.57	3,792,189.37	2,776,803.15	1,015,386.22
Instructional Staff Training Services	6400	722,837.59	1,755,744.00	940,554.77	815,189.23
Instruction Related Technology	6500		2,895.50	5,717.45	(2,821.95)
Board	7100				0.00
General Administration	7200	537,491.00	826,824.49	544,675.18	282,149.31
School Administration	7300		2,354.02	2,171.01	183.01
Facilities Acquisition and Construction	7410		10,000.00	53,604.34	(43,604.34)
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700	6,000.00	219,936.16	95,804.92	124,131.24
Pupil Transportation Services	7800	101,471.00	145,367.02	170,468.78	(25,101.76)
Operation of Plant	7900	1,500.00	7,539.67	220,915.97	(213,376.30)
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				
Community Services	9100		4,572.56	55.24	4,517.32
Total Appropriations		13,166,392.35	19,767,128.90	14,527,705.10	5,239,423.80
Transfers Out	9700				
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)					
Total Appropriations and Fund Balances		13,166,392.35	19,767,128.90	14,527,705.10	5,239,423.80

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
STIMULUS, EDUCATION JOBS FUND AND RACE TO THE TOP
For the Month Ending February 28, 2014

	Account	Budgeted Amounts		Actual	Variance with
	Number	Original	Current	Amounts	Final Budget - Positive (Negative)
REVENUES					
Federal Direct	3100				0.00
Federal Through State	3200		658,364.93	530,293.94	(128,070.99)
State Sources	3300				0.00
Local Sources	3400			177.03	177.03
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Transfers In	3600				0.00
Fund Balance					
Total Revenues and Fund Balances		0.00	658,364.93	530,470.97	(127,893.96)
EXPENDITURES					
Instruction	5000		406,382.29	352,754.50	53,627.79
Pupil Personnel Services	6100		7,724.78		7,724.78
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300		39,122.84	76,927.59	(37,804.75)
Instructional Staff Training Services	6400		165,436.31	78,606.30	86,830.01
Instruction Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200		31,798.46	16,327.02	15,471.44
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700		7,900.25	5,855.56	2,044.69
Pupil Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				
Community Services	9100				0.00
Total Appropriations		0.00	658,364.93	530,470.97	127,893.96

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
For the Month Ending February 28, 2014

	Account Number	Budgeted Amounts		Actual Amounts	Variance with
		Original	Current		Final Budget - Positive (Negative)
REVENUES					
Federal Direct	3100				0.00
Federal Through State	3200				0.00
State Sources	3300	945,600.00	945,600.00	183,973.06	(761,626.94)
Local Sources	3400				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Transfers In					0.00
From Capital Projects Fund	3630	659,530.00	659,530.00	659,529.24	(0.76)
	3620				
Beginning Fund Balances		8,109,194.35	8,109,194.35		
Total Revenues and Fund Balances		9,714,324.35	9,714,324.35	843,502.30	(761,627.70)
EXPENDITURES					
Debt Service: (Function 9200)					
Retirement of Principal	710	765,000.00	765,000.00		765,000.00
Interest	720	155,875.00	155,875.00		155,875.00
Dues, Fees and Issuance Costs	730			(74.77)	74.77
Miscellaneous Expenditures	790				0.00
Total Expenditures		920,875.00	920,875.00	(74.77)	920,949.77
					0.00
Transfers Out	9700			22,403.68	(22,403.68)
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		8,793,449.35	8,793,449.35	821,173.39	7,972,275.96
Total Expenditures and Fund Balances		9,714,324.35	9,714,324.35	843,502.30	8,870,822.05

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL OUTLAY
For the Month Ending February 28, 2014

	Account Number	Budgeted Amounts		Actual Amounts	Variance with
		Original	Current		Final Budget - Positive (Negative)
REVENUES					
Federal Direct	3100				0.00
Federal Through State	3200				0.00
State Sources	3300	160,000.00	160,000.00		(160,000.00)
Local Sources	3400	18,042,148.00	18,048,667.00	15,761,423.94	(2,287,243.06)
Total Revenues		18,202,148.00	18,208,667.00	15,761,423.94	(2,447,243.06)
Loss Recoveries	3740				0.00
Transfers In	3640	400,000.00	422,403.68	422,403.68	0.00
Beginning Fund Balances		11,460,313.73	11,460,313.73	11,460,313.73	0.00
Total Revenues and Fund Balances		30,062,461.73	30,091,384.41	27,644,141.35	(2,447,243.06)
EXPENDITURES					
Library Books (New Libraries)	610	100,000.00	0.00		0.00
Audio-Visual Materials	620				0.00
Buildings and Fixed Equipment	630	1,000,000.00	18,688.60	18,688.60	0.00
Furniture, Fixtures, and Equipment	640	1,100,000.00	391,612.16	254,043.99	137,568.17
Motor Vehicles	650	1,000,000.00	2,270,974.35	17,000.00	2,253,974.35
Land	660				0.00
Improvements Other Than Buildings	670	1,100,000.00	812,284.45	407,843.89	404,440.56
Remodeling and Renovations	680	12,140,523.73	12,609,260.06	2,708,291.45	9,900,968.61
Computer Software	690		1,395.00	1,395.00	0.00
Retirement of Principal	710	3,931,775.00	3,931,775.00	743,075.00	3,188,700.00
Interest	720	2,930,633.00	3,295,864.79	1,317,848.69	1,978,016.10
Dues, Fees and Issuance Costs	730	50,000.00	50,000.00	31,001.94	18,998.06
Miscellaneous Expenditures	790				0.00
Total Appropriations		23,352,931.73	23,381,854.41	5,499,188.56	17,882,665.85
Transfers Out	9700				
To General Fund	910	6,050,000.00	6,050,000.00		6,050,000.00
To Debt Service Fund	920	659,530.00	659,530.00	659,529.24	0.76
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		0.00	0.00	21,485,423.55	(21,485,423.55)
Total Appropriations and Fund Balances		30,062,461.73	30,091,384.41	27,644,141.35	2,447,243.06